



13 August 2018

Alufer Mining Limited

Offtake contracts secured for Bel Air bauxite in Guinea

Alufer Mining Limited is pleased to announce that it has secured a long term offtake with China State Power Investment Company (SPIC). The Bel Air Mine in Guinea will provide stable quality bauxite to SPIC's alumina refineries shipping in Capesize vessels.

The team are very pleased sales have been secured with both Chinese and international clients following the successful commissioning of the mine as announced on the 6th August 2018. The focus is now on ramping up to steady state production of 5.5 million tonnes per annum.

Bernie Pryor, CEO commented, "We appreciate our Chinese and international clients for their trust in our bauxite quality and our Bel Air project as a whole."

Bernie Pryor, Chief Executive Officer
Annabel Redford, Communications
Tel: +44 20 7494 8204
E: annabel.redford@alufermining.com

Notes:

Alufer Mining Limited:

Alufer is an independent mineral exploration and development company with significant bauxite interests in the Republic of Guinea. The Company's flagship project is the Bel Air mine which is located 15km from the coast near the Cap Verga peninsula, 120km north of Guinea's capital, Conakry and has a JORC compliant resource of over 146mt of high grade trihydrate bauxite with low reactive silica. Alufer places a great deal of importance on sustainability and is committed to ensuring that it operates in line with the highest social and environmental standards. For more information please visit: www.alufermining.com.