



4 February 2019

## Alufer Mining Limited

### Commercial production achieved at the Bel Air Mine, Guinea

Alufer Mining Limited ('Alufer' or 'the Company') is pleased to announce that in compliance with the Mining Code it has achieved commercial production at the Bel Air mine in Guinea. Since commissioning the mine in August 2018, the ramp up phase has progressed very well and is now consistently achieving design tonnage. Operations will now focus on steady state production and the project is on target to produce 5.5 million wet tonnes per annum by the end of 2019.

Bernie Pryor, CEO, commented, "It is a significant achievement to have hit commercial production within the first six months of operation. To increase output from first ore on ship to today's run rate shows how well our mining, haulage and transshipment processes are functioning. The Bel Air project has integrated logistics and all areas need to be streamlined and work efficiently from pit to ship.

"I would like to congratulate our workforce and contractors on the ground for their dedication in this regard. We now look to the future for the Company as we seek out new opportunities for expansion and development of the business."

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#### Notes:

#### Alufer Mining Limited:

Alufer is an independent mineral exploration and development company with significant bauxite interests in the Republic of Guinea. The Company's flagship project is the Bel Air mine which is located 15km from the coast near the Cap Verga peninsula, 120km north of Guinea's capital, Conakry and has a JORC compliant resource of over 146mt of high grade trihydrate bauxite with low reactive silica. Alufer places a great deal of importance on sustainability and is committed to ensuring that it operates in line with the highest social and environmental standards. For more information please visit: [www.alufermining.com](http://www.alufermining.com).