

10 December 2018

Alufer Mining Limited

Official opening of the Bel Air mine in Guinea

Over one million tonnes shipped to date

Alufer Mining Limited ('Alufer' or 'the Company') is pleased to announce that the Bel Air mine in Guinea has been officially opened by His Excellency, President Alpha Conde. The inauguration was attended by the Minister of Mines, members of Parliament, Ambassadors from the UK and US and local dignitaries. His Excellency formally opened the export facility by starting the causeway conveyor and commencing loading of the vessel at berth.

Over one million tonnes of ore have now been shipped from the project. This is a notable achievement within the first four months of production, a significant part of this being in the wet season. Targeted production and shipping is on track with a number of offtake contracts already in place for next year.

Bernie Pryor, CEO, commented, "We were delighted to host the President, Government and local officials on site to formally mark the opening of the mine and also appreciate the progress we have made at Bel Air. We are very pleased to have successfully ramped up the project in such a short timeframe and look forward to reaching steady state production in the near future. Our ability to achieve this is indicative of our robust construction and engineering plans and I would like to thank our team and contractors involved with this project for all their hard work to date."



His Excellency, President Alpha Conde starting up the causeway conveyor belt.

Bernie Pryor, Chief Executive Officer
Annabel Redford, Communications
Tel: +44 20 7494 8204
E: annabel.redford@alufermining.com



Notes:

Alufer Mining Limited:

Alufer is an independent mineral exploration and development company with significant bauxite interests in the Republic of Guinea. The Company's flagship project is the Bel Air mine which is located 15km from the coast near the Cap Verga peninsula, 120km north of Guinea's capital, Conakry and has a JORC compliant resource of over 146mt of high grade trihydrate bauxite with low reactive silica. Alufer places a great deal of importance on sustainability and is committed to ensuring that it operates in line with the highest social and environmental standards. For more information please visit: www.alufermining.com.