

22 November 2018

Alufer Mining Limited

First bauxite shipment arrives in China

Steady ramp up at the Bel Air Mine

Alufer Mining Limited ('Alufer' or 'the Company') is pleased to announce that its first Capesize shipment of bauxite totalling 203,009 metric tonnes has safely arrived in Qingdao port in China. It will be delivered to Chalco Shandong part of Chalco Group: a major State Owned Enterprise and China's largest alumina and primary aluminium producer.

The operational ramp-up phase at the Bel Air project in Guinea is progressing well and mining is on track to produce 5.5 million tonnes in 2019. Over 750,000 tonnes have successfully been loaded and are on route to other customers.

Bernie Pryor, CEO, commented, "We are very pleased to deliver our first cargo to Chalco in China, another key milestone for our project. Having recently extended our offtake agreement with them we look forward to providing Chalco with further shipments of quality bauxite over a longer term horizon.

"We have made significant progress since commissioning the mine in early August. Our mining and loading rates are steadily increasing and the historic investment in drilling and grade control is paying dividends as the mine delivers excellent, consistent grade bauxite. Our transshipment process is performing well too and we are on target to reach steady state production as planned."



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Notes:

Alufer Mining Limited:

Alufer is an independent mineral exploration and development company with significant bauxite interests in the Republic of Guinea. The Company's flagship project is the Bel Air mine which is located 15km from the coast near the Cap Verga peninsula, 120km north of Guinea's capital, Conakry and has a JORC compliant resource of over 146mt of high grade trihydrate bauxite with low reactive silica. Alufer places a great deal of importance on sustainability and is committed to ensuring that it operates in line with the highest social and environmental standards. For more information please visit: www.alufermining.com.